

City of Karratha

Statement of Financial Activity For the Period Ending 28 February 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	71,770	71,770	-	-	-	-	
Fees and Charges	74,463,653	74,463,653	47,667,010	49,452,466	-	1,785,456	↑
Grants, Subsidies and Contributions	48,716,576	54,037,576	43,354,324	44,741,561	-	1,387,238	↑
Interest Earning	7,595,277	8,521,727	5,523,558	4,984,545	-	(539,013)	↓
Realisation on Disposal of Assets	(582,564)	(582,564)	(327,570)	-	100%	327,570	↑
Other revenue	580,888	580,888	399,438	1,017,966	155%	618,528	↑
	130,845,600	137,093,049	96,616,760	100,196,539	-	3,579,778	↑
Expenditure from operating activities							
Employee Costs	(57,318,520)	(57,318,520)	(39,551,845)	(40,495,056)	-	(943,211)	↓
Materials and Contracts	(69,508,505)	(75,736,005)	(42,385,075)	(31,763,602)	25%	10,621,474	↑
Utility charges	(6,153,082)	(6,153,082)	(4,094,791)	(4,134,118)	-	-	
Interest Expenses	(273,196)	(1,191,444)	(420,492)	(69,038)	84%	351,454	↑
Depreciation and amortisation	(30,742,653)	(30,742,653)	(20,495,102)	(19,869,155)	-	625,947	↑
Insurance Expenses	(3,672,547)	(3,672,547)	(3,672,547)	(4,786,108)	-30%	(1,113,561)	↓
Other Expenses	(2,245,463)	(2,759,425)	(1,678,227)	(1,464,885)	13%	213,342	↓
(Loss) on Asset Disposal	-	-	-	(6,271,463)	-	(6,271,463)	↓
	(169,913,966)	(177,573,676)	(112,298,081)	(108,853,424)	-	3,483,982	↑
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	30,742,653	20,495,102	19,869,155	-	(625,947)	↓
(Loss) on Asset Disposal	-	-	-	6,271,463	100%	6,271,463	↑
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-100%	(1,622,124)	↓
Amount attributable to operating activities	(8,325,713)	(9,737,974)	4,813,782	15,861,610	230%	11,087,152	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	954,321	100%	954,321	↑
Proceeds From Disposal of Assets	582,564	582,564	327,570	290,974	-11%	-	
Proceeds from repayment of loans	-	-	-	-	-	-	
	1,023,264	1,023,264	327,570	1,245,295	100%	954,321	↑
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(13,883,706)	(9,003,885)	(4,091,045)	55%	4,912,840	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(13,124,139)	(7,475,272)	(2,226,568)	70%	5,248,704	↑
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(26,436,489)	(15,965,939)	40%	10,470,551	↑
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(2,224,528)	(835,526)	62%	1,389,002	↑
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(507,291)	(359,488)	29%	147,803	↑
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(1,245,963)	(953,764)	23%	292,199	↑
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(281,000)	(71,366)	75%	209,634	↑
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(6,644,300)	(4,608,890)	31%	2,035,411	↑
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,748,658)	(3,103,658)	(598,836)	81%	2,504,822	↑
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,069,923)	(5,269,923)	(3,726,487)	29%	1,543,436	↑
Payments for loans	-	(55,165,421)	(25,291,029)	(10,494,658)	59%	14,796,371	↑
	(97,160,056)	(148,797,013)	(87,483,339)	(43,932,565)	-50%	43,550,773	↑
Proceeds on disposal of assets	(582,564)	(582,564)	(327,570)	(290,974)	-11%	-	
Amount attributable to investing activities	(96,719,356)	(148,356,313)	(87,483,339)	(42,978,244)	-51%	44,505,094	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	55,798,301	54,925,512	24,907,331	14,945,915	-40%	(9,961,416)	↓
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	6,597,000	1,187,000	-	-100%	(1,187,000)	↓
Tsf From Aerodrome Reserve	11,214,437	11,715,192	8,473,192	-	-100%	(8,473,192)	↓
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	↓
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	↓
Proceeds from New Borrowings	-	56,000,000	25,091,029	7,356,927	-71%	(17,734,102)	↓
	79,174,533	134,802,499	60,723,347	22,302,842	-63%	(38,395,120)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	(8,130,000)	-	100%	8,130,000	↑
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(165,894)	(3,266)	98%	162,628	↑
Tsf To Infrastructure Reserve	(19,504,633)	(20,359,312)	(2,107,019)	(1,242,652)	41%	864,367	↑
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(578,696)	(4,416,602)	-663%	(3,837,906)	↓
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(768,168)	(12,958,891)	-1587%	(12,190,723)	↓
Tsf To Mosquito Control Reserve	-	-	-	-	0%	-	
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(162,083)	(153,986)	0%	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(3,797)	(733)	81%	-	
Tsf To Economic Development Reserve	(71,590)	(71,590)	(46,612)	(35,050)	25%	-	
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(4,518)	(3,629)	20%	-	
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(582,516)	(741,100)	-27%	(158,584)	↓
Repayment of Borrowings	-	-	-	-	0%	-	
	(51,908,756)	(52,763,435)	(12,549,303)	(19,555,909)	-56%	(7,030,217)	↓
Amount attributable to financing activities	27,265,777	82,039,064	48,174,044	2,746,934	94%	(45,425,337)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164			
Amount attributable to operating activities	(8,325,713)	(9,737,974)	4,813,782	15,861,610			
Amount attributable to investing activities	(96,719,356)	(148,356,313)	(87,483,339)	(42,978,244)			
Amount attributable to financing activities	27,265,777	82,039,064	48,174,044	2,746,934			
Surplus/(deficit) before imposition of general rates	(66,393,416)	(64,669,348)	(23,109,638)	(15,260,538)			
Total amount raised from general rates	66,400,276	66,400,276	66,298,515	66,286,752	-	-	
Surplus or (deficit) after imposition of general rates	6,860	1,730,928	43,188,877	51,026,215	18%	7,837,338	↑